

**Caistor St Edmund Church Parochial Church Council**

**Annual Accounts for the Year Ended**

**31 December 2021**

**Caistor St Edmund Church Parochial Church Council**  
**Income and Expenditure Account**  
**Year from 1 January to 31 December 2019**

<b>INCOME</b>	<b>2021</b>	<b>2020</b>	<b>EXPENDITURE</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>		<b>£</b>	<b>£</b>
<b>Voluntary Receipts</b>			<b>Church Activities</b>		
Offertory & Planned Giving <i>[Note 1]</i>	6,393.25	6,780.19	Parish Share	7,000.00	13,671.00
Donations Box	238.51	138.41	Parish Administrator Wages	809.07	57.35
Other Donations	2,625.11	317.00	Vicars and Office Expenses	646.78	789.34
Gift Aid Reclaim	1,798.28	2,609.27	Donations to Charities etc	1,235.00	520.00
Grant income	3,771.60	-			
Donation from "Walkers" Coffee	193.19	100.00		<b>9,690.85</b>	<b>15,037.69</b>
Churchyard Maintenance Donations	100.00	100.00	<b>Church Expenses</b>		
	<b>15,119.94</b>	<b>10,044.87</b>	Churchyard Maintenance	1,405.00	670.00
			Insurance	963.99	1,155.78
<b>Church Activities</b>			Electricity, Water, Sewage	591.85	417.46
Service and Memorial Fees	29.00	1,067.00	Church Building Maintenance	-	145.00
	<b>29.00</b>	<b>1,067.00</b>	NDBF Fees	193.88	345.00
			Purchase of Roman Town Book	-	
<b>Activities for Generating Funds</b>			Organ Tuning	225.00	-
Cream Teas	1,583.04	-	Miscellaneous <i>[Note 2]</i>	229.95	129.96
Other fundraising	-	419.00		<b>3,609.67</b>	<b>2,863.20</b>
	<b>1,583.04</b>	<b>419.00</b>	<b>Costs of generating Funds</b>		
			Cream Teas	-	-
<b>Investment Income</b>			Costs of other fundraising	-	-
Interest from Cambridge Bond Notice Acc.	189.07	288.22		-	-
Income Bond Interest	155.41	490.00	<b>Major Capital Expenditure</b>		
Int on CBF C of E Deposit A/C	-	46.15	Buildings Repairs (Quinquennial Report)	17,282.10	10,325.00
Interest from Lloyds Reserve Account	0.23	0.11		<b>17,282.10</b>	<b>10,325.00</b>
	<b>344.71</b>	<b>824.48</b>			
<b>TOTAL RECEIPTS</b>	<b>17,076.69</b>	<b>12,355.35</b>			
			<b>TOTAL PAYMENTS</b>	<b>30,582.62</b>	<b>28,225.89</b>
			<b>SURPLUS/(DEFICIT) FOR THE YEAR:</b>	<b>(13,505.93)</b>	<b>(15,870.54)</b>

**Caistor St Edmund Church Parochial Church Council**  
**Asset Statement**  
**As at 31 December 2021**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
The CBF Church of England Deposit Fund	24,458.50	24,458.50
Cambridge & Counties Bank - Bond	6,155.41	15,000.00
Cambridge and Counties Bank - 120 Day Notice A/c	19,000.00	19,000.00
Lloyds Current Account	9,997.89	6,272.51
Lloyds Reserve Account	-	13,272.61
Creditors	(6,315.77)	(444.92)
<b>NET ASSETS</b>	<b><u>53,296.03</u></b>	<b><u>77,558.70</u></b>
<b><u>Unrestricted Funds</u></b>		
Balance brought forward from previous year	66,801.96	82,672.50
Add surplus/(deficit) for year	(13,505.93)	(15,870.54)
Transfer from Restricted Funds	<u>(42,000.00)</u>	-
Balance at end of year	<b><u>11,296.03</u></b>	<b><u>66,801.96</u></b>
<b><u>Restricted Funds (Building Fund)</u></b>		
Balance brought forward from previous year	-	-
Transfer from Unrestricted Funds	<u>42,000.00</u>	-
Balance at end of year	<b><u>42,000.00</u></b>	-
<b>COMBINED FUNDS</b>	<b><u>53,296.03</u></b>	<b><u>66,801.96</u></b>

# Caistor St Edmund Church Parochial Church Council

## Notes to the accounts

As at 31 December 2021

	2021	2020
	£	£
<b>1. Offertory &amp; Planned Giving</b>		
Offertory	1,253.25	1,427.23
Planned Giving	5,140.00	5,280.00
Donations in lieu of expenses	-	72.96
	<u>6,393.25</u>	<u>6,780.19</u>
<b>2. Miscellaneous Expenses</b>		
Advertising	172.95	-
Fire Extinguisher Service	57.00	57.00
Organist Fee	-	120.00
Gift Aid Envelopes	-	66.16
Candles & Wafers	-	40.06
	<u>229.95</u>	<u>283.22</u>

**Caistor St Edmund Church Parochial Church Council**  
**Financial Report**  
**31 December 2021**

The year to 31st December 2021 has again been a challenging year owing to the ongoing Covid-19 pandemic and understandably continued to have an impact on the finances of Caistor St Edmund PCC.

We are thankful for the continued income received through generous offertory and planned giving. The Gift Aid reclaim on this income along with other donations, form a significant part of our income. Due to the national lockdowns, there were of course less services held at the Church this past year, that said our income in this respect remained relatively similar to 2020 but was down 31% when compared to 2019 (pre Covid-19).

As mentioned in my previous reports, we rely on the annual fundraising events to supplement our income the return of the cream teas in the summer generated a welcome additional income.

Due to the reduced income, we did finish the year with a deficit and for the first time in many years we were unfortunately unable to meet our parish share of £13,671 in full, we did however manage to make a contribution towards this, being £7,000.

Following on from last year's report, the contractors continued attending to the most pressing repairs and maintenance highlighted in the most recent Quinquennial Report. During 2021 costs relating to these repairs amounted to £17,282 of which £3,772 was met by a government grant. These costs and income are included in the Income and Expenditure Account for 2021, thus adding to the reported deficit. As mentioned in previous reports, the PCC are mindful that we are in the fortunate position to have healthy cash reserves and having such funds in reserve allows us to attend to any necessary repairs and maintenance as and when they arise. With this in mind, during the year the PCC resolved to designate funds totalling £42,000 for the purpose of the redevelopment of church interior, with the aim being to create a space fit for a wide range of community engagement activities.

Finally, we would like to extend our thanks to all those who continue to offer their support.

David Spurgeon – Treasurer of Caistor St Edmund PCC